South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture

**Investor Report** 

Period Starting August 20, 2020

Period Ending August 31, 2020



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I.	Principal Parties to the Transaction	
	Issuer	South Carolina Student Loan Corporation
	Servicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
	Trustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.

## II. Items to Note

I.

This initial 2020 Master Indenture Investor Report reports a period of 8/20/2020 to 8/31/2020. This period was used due to the proximity of the first report to the closing date. The following report, to be published in December 2020, will have a reporting period of 8/20/2020 to 10/25/2020, in order to include all distributions for the December 1, 2020 payment date. All subsequent reports will use a regular quarterly period.

III. Tr	ust Parameters			
A. St	Ident Loan Portfolio Characteristics	8/20/2020	Activity	8/31/2020
i.	Portfolio Principal Balance	\$ 88,097,511.90	\$ 4,452,746.61	\$ 92,550,258.51
ii.	Total Borrower Accrued Interest	1,438,555.78		1,747,901.28
iii.	Borrower Accrued Interest to be Capitalized	1,247,296.23		1,409,298.99
iv.	Weighted Average Coupon (WAC) - Gross	6.47%		6.47%
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.39%		6.39%
vi.	Weighted Average Payments Made*	25.32		24.98
vii	Weighted Average Remaining Months to Maturity (WARM)	142.30		143.25
vii	. Number of Loans	7,959		8,482
ix.	Number of Borrowers	4,625		4,851
x.	Average Borrower Indebtedness	19,048.11		19,078.59

## B. Notes

	Original	Principal	Principal	Principal
	Principal	8/20/2020	Payment	08/31/2020
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00

\*Calculation is for loans that have entered full repayment

### Trust Parameters (continued from previous page)

## Parity Percentage

III.

C.

#### Value of the Trust Estate i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due \$ 92.550.258.51 ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due 1,747,901.28 26,939,685.44 iii. Cash and Investments \$ 121,237,845.23 iv. **Total Value of Trust Estate** Liabilities Principal of Senior Bonds Outstanding \$ 92,710,000.00 ٧. Accrued Interest on Senior Bonds Outstanding 84,020.06 vi. Principal of Senior-Subordinate Bonds Outstanding vii. Accrued Interest on Senior-Subordinate Bonds Outstanding viii. ix. Principal of Subordinate Bonds Outstanding Accrued Interest on Subordinate Bonds Outstanding х. xi. Accrued Senior Transaction Fees Not Already Funded \$ 92,794,020.06 xii. **Total Liabilities** Overall Parity Percentage (III.C.iv / III.C.xii.) 130.65% Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)] 130.65% Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)] 130.65% Net Assets (III.C.iv - III.C.xii) \$ 28,443,825.17

IV.	Student Loan Transactions for the Time Period 8/20/2020 - 8/31/2020		
Α.	Student Loan Principal Collection Activity		
<b></b> .	i. Regular Principal Collection Activity	\$	299,539.15
	ii. Principal Recoveries on Loans Previously Considered Loss	Ŷ	-
	iii. Total Principal Collections	\$	299,539.15
В.	Student Loan Non-Cash Principal Activity		
	i. Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	\$	42,929.60
	ii. Principal Losses - Other		471.10
	iii. Adjustments for Principal Recoveries on Loans Previously Considered Loss		-
	iv. Interest Capitalized into Principal During Collection Period		(18,088.77)
	v. School Refunds		8,301.27
	vi. Other Adjustments		470.72
	vii. Total Non-Cash Principal Activity	\$	34,083.92
<b>C</b> .	Student Loan Principal Additions	¢	(2.000.00)
	i. New Loan Disbursements	\$	(3,000.00)
	ii. Loans Transferred	<u> </u>	(4,783,369.68)
	iii. Total Principal Additions	>	(4,786,369.68)
D.	Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	(4,452,746.61)
E.	Student Loan Interest Collection Activity		
	i. Regular Interest Collections	\$	114,931.28
	ii. Interest Recoveries on Loans Previously Considered Loss		-
	iii. Late Fees		(162.80)
	iv. Total Interest Collections	\$	114,768.48
F.	Student Loan Non-Cash Interest Activity		
	i. Interest Losses	\$	(1,304.17)
	ii. Interest Capitalized into Principal During Collection Period		18,088.77
	iii. Other Adjustments		-
	iv. Total Non-Cash Interest Activity	\$	16,784.60
G.	Student Loan Interest Additions		
<b>U</b> .	i. New Loan Disbursements	\$	-
	ii. Loans Transferred	Ŷ	(11,865.38)
	iii. Total Interest Additions	\$	(11,865.38)
		÷	(11,005.50)
Н.	Total Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)	\$	119,687.70
Ι.	Interest Expected to be Capitalized		
	i. Interest Expected to be Capitalized - Beginning	\$	1,247,296.23
	ii. Interest Capitalized into Principal During Collection Period (IV.B.vii)		18,088.77
	iii. Change in Interest Expected to be Capitalized		143,913.99
	iv. Interest Expected to be Capitalized - Ending	\$	1,409,298.99

۷.	Fund	Activity for the Time Period 8/20/2	2020 - 8/31/2020	
A.	Deb i. ii. iii. iv.	Service Reserve Fund Reconciliation Balance on Prior Period End Date Draws Due to Liquidity Needs Debt Service Reserve Fund Requirement Releases or Replenishments in Waterfall Process	8/20/2020 <b>\$</b>	1,854,200.00 - 1,854,200.00 -
	<b>v</b> .	Balance on Current Period End Date	\$	1,854,200.00
B.	Capi i. ii. iii. iv. v.	talized Interest Fund Reconciliation Balance on Prior Period End Date Draws Due to Liquidity Needs Maximum Amount in Step-down Schedule Releases in Waterfall Process Balance on Current Period End Date	8/20/2020 \$ \$	350,000.00 - 350,000.00 - <b>350,000.00</b>
c.	<b>Stuc</b> i. ii. iii. iv. v. v. vi. <b>vi.</b>	ent Loan Fund Reconciliation Balance on Prior Period End Date Draws for Cost of Issuance Draws for New Loan Acquisitions School Refunds Transfers from Revenue Fund for Recycling Transfers for the Payment of Bonds Balance on Current Period End Date		29,795,726.65 (710,729.75) (4,786,369.68) - - - 24,298,627.22
E.		Is Remitted During Period: Operating Fund Servicing Fees Trustee Fees Administrator Fees Other Total	\$	
			·	

VI.	Stu	dent Loan Default and Recovery					
A.	Stu	dent Loan Defaults	Sch	ool Loans - Student	School Loans - Parent	Refinance Loans	Total
	i.	Principal Balance of Loans Upon Transfer into Trust Estate	\$	75,366,322.51	\$ 5,479,481.13	\$ 11,969,259.91	\$ 92,815,063.55
	ii.	Interest Capitalized to Date on Loans		16,078.34	134.67	1,875.76	18,088.77
	iii.	Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	75,382,400.85	\$ 5,479,615.80	\$ 11,971,135.67	\$ 92,833,152.32
	iv.	Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		26,687.65	-	16,241.95	42,929.60
	ν.	Cumulative Principal Balance of Loans Having Defaulted	\$	26,687.65	\$ -	\$ 16,241.95	\$ 42,929.60
	vi.	Cumulative Default Rate (VI.A.v. / VI.A.iii.)		0.04%	0.00%	0.14%	0.05%
В.	Stu	dent Loan Recovery					
	i.	Principal Received on Defaulted Loans During Period					\$ -
	ii.	Interest Received on Defaulted Loans During Period					-
	iii.	Fees Received on Defaulted Loans During Period					-
	iv.	Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)					\$ -
	v.	Periodic Recovery Rate (VI.B.iv / VI.A.v)					0.00%
	vi.	Cumulative Principal Received on Loans Since Default					\$ -
	vii.	Cumulative Interest Received on Loans Since Default					-
	viii.	Cumulative Fees Received on Loans Since Default					-
	ix.	Total Cumulative Recovery (VI.B.vi + VI.B.vii VI.B.viii)					\$ -
	х.	Cumulative Recovery Rate (VI.B.ix / VI.A.v)					0.00%
	x.						

## VII. Student Loan Prefunding Concentration Limits - 2020A Bonds

Criteria	Limit	Amour	nt Acquired	%
School loans made to a student borrower with no cosigner	<= 17%	\$	741,157.18	15.48%
FICO Scores <= 699	<= 20%		930,472.44	19.44%
FICO Scores <= 739	<= 49%		2,250,099.52	47.01%
Immediate Full Repayment or Interest Only School Repayment Plan	>= 44%		2,413,808.13	50.43%
Refinance Loans	>= 12%		961,059.01	20.08%
Fully Deferred Loans	<= 28%		1,208,194.11	25.24%

Total Acquired

\$ 4,786,369.68

# VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
8/31/2020	\$ 44,518,108.49	1.60%	1.60%

by belinguent    by control    by contro    by contro    by con	Г	WAC Number of Loans WARM Principal Balance					Balance	%			
Status    In School    I	-					1					8/31/2020
Lauris on Interest Plan Days Delinquent    S77%    5.77%    1.423    1.611    155.40    1.77.00    5    1.622,192.38    5    1.6025,469.03    1.6098      31-60    5.09%    6.60%    3    6    1.423    1.401    1.453    1.4044    5.565.40    5.543.57    0.008      01-120    7.66%    5.90%    6.60%    3    6    1.4771    1.47.77    4.032.5    1.543.43    1.62.9    0.008      01-120    7.66%    5.77%    1.121    1.245    1.68.33    1.08.80    5    1.5.44.474.67    5    1.64.95.738.90    1.77.76%      0-30    6.80%    6.67%    1.121    1.245    1.68.33    1.08.80    5    1.6.44.74.67    5    1.6.49.738.20    0.02%      0-30    6.80%    6.67%    1.121    1.245    1.68.33    1.08.80    5    1.6.49.738.20    0.02%      0-30    6.80%    6.67%    1.121    1.245    1.68.50    0.2%    1.72.85    1.72.83    3.08.78.2	tatus										
Days Delinquent    C <thc< th="">    C    <thc< th="">    &lt;</thc<></thc<>	n School										
Days Delinquent    C <thc< th="">    C    <thc< th="">    &lt;</thc<></thc<>											
0-30    5.7%    1.423    1.611    116.40    157/0    5    1.602.493.8    1.602.590.8    1.602.690.8    1.612.8    1.618.8    5    1.618.88    5    1.618.88.8    5    1.618.88.8    5    1.616.87.8    5    1.616.87.8    5    1.616.87.8    3    1.626.67.8    1.727.8 <td></td>											
31-60    6.1%    6.1%    6.1%    11    10    14.638    14.04.44    55.665.44    54.948.57    0.00%      61-90    5.90%    6.06%    3    6    .  <	-										
61-90 91-120 121-180    5.90% 7.66%    6.66% 7.66%    3 7.66%    6 2    2 2    2 3    3 3	0-30	5.76%				156.40	157.40			16.60%	17.329
91-120 <t< td=""><td>31-60</td><td>6.16%</td><td>6.16%</td><td>11</td><td>10</td><td>146.98</td><td>140.84</td><td>55,665.48</td><td>54,948.57</td><td>0.06%</td><td>0.069</td></t<>	31-60	6.16%	6.16%	11	10	146.98	140.84	55,665.48	54,948.57	0.06%	0.069
121-180    7.6%    7.6%    2    2    20102    194.28    7.134.73    7.134.73    0.02%      Total    5.77%    5.77%    5.77%    1,439    1,629    15640    15736    5    14,745,336.43    5    16,164,348.18    16,74%      Days Delinquent    0-30    6.80%    6.79%    1,121    1,245    166533    1668.88    5    15,644,474.67    5    16,495,738.90    17.76%      0-30    6.63%    6.63%    3    3    142.79    155.53    19.007.95    94,787.26    0.02%      61-90    6.63%    6.63%    3    3    134.51    134.51    37.828.43    0.04%      121-180    8.00%    6.07%    1,128    1.299    16840    168.71    5    12.498.867.4    12.83%      Full pefered Loans    7.27%    7.29%    1,133    1,316    170.68    5    41,764,391.75    5    45,269.953.13    47.418      Poly Delinquent    0.56%    5.727%    1.28	61-90	5.90%	6.06%	3	6	147.71	147.77	44,093.25	62,545.85	0.05%	0.079
Total    5.77%    5.77%    1,439    1,629    156.40    157.36    \$    1,4745,336.64    \$    1,614,348.18    16.74%      Loans on Fixed Payment Plan Days Delinquent 0-30    6.60%    6.79%    1,121    1,246    166.53    168.88    \$    15,644,474.67    \$    1,649,738.90    0,77.6%      0-30    6.63%    6.63%    6.63%    2    9    142.79    155.53    19,097.95    9,4787.26    0,002%      61-90    6.63%    6.63%    2    9    142.79    155.33    19,097.95    9,4787.26    0,002%      191.120         16,803    16,817    5    15,749,717.77    5    16,64,735.21    0,002%      121-180    8.00%    8.00%    2    2    157.49    176.84    5    12,458,869.74    12.83%      Total    6.66%    3.720    4.204    164.78    5    12,454,951.53    3    12,458,869.74    12.83%      Total	91-120			-	-	-	-	-	-	0.00%	0.009
Loans on Fixed Payment Plan Days Delinquent    Key    Loans on Fixed Payment Plan Days Delinquent    Key    Loans on Fixed Payment Plan Days Delinquent    Key    Loans on Fixed Payment Plan Discretionary Forbearance    Key    Loans on Fixed Payment Plan Disaster Forbearance    Key    Loans on Fixed Payment Plan Discretionary Forbearance    Key    Loans on Fixed Payment Plan    Loans on Fixed Payment Plan <thloans fixed="" on="" payment="" plan<="" th="">    Loans on Fixed Payme</thloans>	121-180	7.66%	7.66%	2	2	201.02	194.28	21,384.73	21,384.73	0.02%	0.029
Days Delinquent    C <thc< th="">    C    C</thc<>	Total	5.77%	5.77%	1,439	1,629	156.40	157.36	\$ 14,745,336.84	\$ 16,164,348.18	16.74%	17.479
Days Delinquent $$	Loans on Fixed Payment Plan										
0-30  6.60%  6.79%  1,121  1,245  168.53  168.88  \$  15,644,47467  \$  16,495,738.90  17,76%    31-60  7,49%  6,63%  2  9  142.79  153.53  19,087.95  94,787.26  0.02%    61-90  6,65%  6,63%  2  2  142.79  134.51  37,828.44  37,828.43  37,828.43  37,828.43  37,828.43  37,828.43  37,828.43  37,828.43  37,828.44  0.00%    91-120  -  -  -  -  -  -  0.00%    121-180  8,00%  8,00%  2  17,76%  18,380.62  0.80.80  0.02%    Total  6,60%  6,79%  1,128  1,259  168.40  168.77  \$  15,464,735.21  17.84%    Fully Deferred Loans  7,27%  7,29%  1,153  1,316  170.68  170.52  \$  47,245.88.97  47,41%  47,447.46  4  47,41%  47,447.46  4  47,41%  47,447.46  47,447.46  47,447.46  47,447.46  47,447.46  47,457.46  <	-										
31-60  7.499  6.68%  2  9  142.79  155.33  199.087.95  94,787.26  0.02%    61-90  6.63%  6.63%  3  3  114.11  114.11  17.282.43  0.04%    91-120  8.00%  8.00%  2  2  157.49  175.49  18.380.62  18.380.62  0.02%    Total  6.60%  6.79%  1.128  1.259  168.40  168.71  \$  15.719.771.67  \$  16.646,753.21  17.84%    Total  6.60%  6.56%  3.720  4.204  164.78  165.27  \$  4.74%.26.99.53.13  47.41%  12.458.86.74  12.83%  12.83%  12.83%  12.99.23.24  \$  2.458.86.74  12.83%  12.83%  12.83%  12.99.23.24  \$  4.245.99.53.13  47.41%  12.458.86.74  12.83%  12.458.86.74  12.83%  12.99.23.24  \$  4.245.99.45.14  12.458.86.74  12.83%  12.99.23.24  \$  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.99.45.14  4.245.9		6.80%	6.79%	1,121	1,245	168.53	168.88	\$ 15.644.474.67	\$ 16.495.738.90	17.76%	17.829
61-90  6.63%  6.63%  3  3  3  134.51  134.51  37,828.33  37,828.33  0.04%  0.02%    91-120  8.00%  8.00%  8.00%  157.49  157.49  15.60  1.8.306  0.02%  0.02%    Total  6.63%  6.67%  1.128  1.259  168.40  168.71  \$ 15,719,771.67  \$ 16,646,7352.1  17.84%  0.02%    Fully Deferred Loans  7.27%  7.29%  1.153  1.316  170.68  160.57  \$ 41,724,317.5  \$ 45,269,953.13  47.41%  7.28%    Repayment											0.109
91-120  120  121-180  8.00%  8.00%  2  2  157.49  157.49  18,380.62  18,380.62  0.00%    Total  6.80%  6.79%  1,128  1,259  168.40  168.71  \$  15,719,771.67  \$  16,646,735.21  17,84%    Fully Deferred Loans  7.27%  7.29%  1,153  1,316  170.68  168.71  \$  11,29,283.24  \$  1,2458,869.74  12.83%    Total In School  6.56%  6.56%  3,720  4,204  164.78  165.27  \$  41,247,264.83  \$  42,458,959.313  47.41%    Repayment					-						0.049
121-180  8.00%  6.00%  6.00%  1.128  12.25  157.49  157.49  18,380.62  18,380.62  0.02%    Fully Deferred Loans  7.27%  7.29%  1.153  1.316  170.68  106.57  \$ 11,299,283.24  \$ 12,458,869.74  12.83%    Total In School  6.56%  6.56%  3.720  4.204  164.78  165.27  \$ 41,764,391.75  \$ 45,269,953.13  47.41%  0    Repayment		0.0570	0.0570	5	5				51,020.45		0.009
Total  6.80%  6.79%  1.128  1.259  1.6840  1.6870  5  1.5,719,771.0  5  1.6646,735.21  1.784%    Fully Deferred Loans  7.27%  7.29%  1.153  1.316  1.706  1.708  1.299,283.24  5  1.2458,869.74  1.283%    Total In School  6.56%  6.56%  3.720  4.204  164.78  165.27  5  4.1,764,391.75  5  4.5,269,953.13  4.741.40    Repayment		8 0.0%	8 0.0%	2	2	157 /0		18 380 62	18 380 62		0.029
Fully Deferred Loans    7.27%    7.29%    1,153    1,136    17068    17058    \$ 11,299,283.2    \$ 12,458,869.7    12.83%      Total In School    6.56%    6.56%    3,720    4.204    164.78    165.27    \$ 41,764,391.75    \$ 42,269,953.13    47.41%    0      Repayment											17.999
Y    Y	TOTAL	0.00%	0.79%	1,120	1,239	100.40	100.71	\$ 15,715,771.07	\$ 10,040,755.21	17.04%	17.55
Repayment    Active    Days Delinquent    Control	Fully Deferred Loans	7.27%	7.29%	1,153	1,316	170.68	170.95	\$ 11,299,283.24	\$ 12,458,869.74	12.83%	13.469
Active    Active    Image: Constraint of the state of the	otal In School	6.56%	6.56%	3,720	4,204	164.78	165.27	\$ 41,764,391.75	\$ 45,269,953.13	47.41%	48.919
Days Delinquent  Image: Second Sec	epayment										
0-30  6.18%  6.16%  3,822  3,855  120.39  120.60  \$ 41,247,264.83  \$ 42,165,994.52  46.82%    31-60  7.24%  7.23%  62  61  139.43  138.57  666,769.93  707,327.12  0.76%    61-90  7.10%  7.51%  20  15  143.95  143.97  273,042.89  214,950.21  0.31%    91-120  6.48%  6.78%  8  11  127.95  137.56  65,652.98  114,679.81  0.07%    121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.65  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive	Active										
31-60  7.24%  7.23%  662  61  139.43  138.57  666,769.93  707,327.12  0.76%    61-90  7.10%  7.51%  20  15  143.95  143.97  273,042.89  214,950.21  0.31%    91-120  6.48%  6.78%  8  11  127.95  137.56  65,625.98  114,679.81  0.07%    121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive	Days Delinquent										
61-90  7.10%  7.51%  20  143.95  143.95  273,042.89  214,950.21  0.31%    91-120  6.48%  6.78%  8  11  127.95  137.56  65,625.98  114,679.81  0.07%    121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive	0-30	6.18%	6.16%	3,822	3,855	120.39	120.60	\$ 41,247,264.83	\$ 42,165,994.52	46.82%	45.569
61-90  7.10%  7.51%  20  143.95  143.95  273,042.89  214,950.21  0.31%    91-120  6.48%  6.78%  8  11  127.95  137.56  65,625.98  114,679.81  0.07%    121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive	31-60	7.24%	7.23%	62	61	139.43	138.57	666,769.93	707,327.12	0.76%	0.769
91-120  6.48%  6.78%  8  11  127.95  137.56  65,625.98  114,679.81  0.07%    121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive											0.239
121-180  7.13%  7.48%  12  9  119.18  119.08  113,841.49  59,469.76  0.13%    Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive											0.129
Total  6.21%  6.19%  3,924  3,951  120.85  121.06  \$ 42,366,545.12  \$ 43,262,421.42  48.09%    Inactive  - <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.069</td>				-							0.069
Disaster Forbearance  6.47%  6.23%  94  89  133.79  125.69  \$ 1,322,829.02  \$ 1,163,125.00  1.50%    Discretionary Forbearance  6.67%  6.71%  195  212  134.16  136.95  2,350,710.79  2,562,376.90  2.67%    All Other Forbearance  6.20%  6.20%  26  26  142.40  142.46  293,035.22  292,381.86  0.33%					-						46.749
Disaster Forbearance    6.47%    6.23%    94    89    133.79    125.69    \$ 1,322,829.02    \$ 1,163,125.00    1.50%      Discretionary Forbearance    6.67%    6.71%    195    212    134.16    136.95    2,350,710.79    2,562,376.90    2.67%      All Other Forbearance    6.20%    6.20%    26    142.40    142.46    293,035.22    292,381.86    0.33%	Inactive										
Discretionary Forbearance    6.67%    6.71%    195    212    134.16    136.95    2,350,710.79    2,562,376.90    2.67%      All Other Forbearance    6.20%    6.20%    26    26    142.40    142.46    293,035.22    292,381.86    0.33%		6.47%	6.23%	94	29	133 79	125 69	\$ 1322829.02	\$ 1 163 125 20	1 50%	1.269
All Other Forbearance    6.20%    6.20%    26    26    142.40    142.46    293,035.22    292,381.86    0.33%											2.779
	,										0.329
lotal 6.5% 6.53% 315 327 134.65 134.09 \$ 3,966,575.03 \$ 4,017,883.96 4.50%	Total	6.57%	6.53%	315	327	134.65	134.09			4.50%	4.349
Total Repayment    6.24%    6.22%    4,239    4,278    122.03    122.16    \$ 46,333,120.15    \$ 47,280,305.38    52.59%	otal Ponaymont	6 340/	6 339/	4 320	4 370	122.03	100 14	\$ 46 332 120 15	\$ 47 280 205 29	E3 E00/	51.099

	WAC	WARM	Number of Loans	Principal Balance	%
	WAC	WARIN	Number of Loans		70
oan Type					
Student Loan Interest Only	5.69%	140.36	3,266	\$ 29,395,347.72	31.7
Student Loan Fixed Payment	7.02%	150.08	2,699	31,084,395.47	33.5
Student Loan Fully Deferred	7.28%	166.38	1,575	14,689,495.04	15.8
Parent Loan Immediate Repayment	5.57%	97.35	142	1,371,608.26	1.4
Parent Loan Interest Only	5.78%	137.66	208	2,386,159.91	2.5
Parent Loan Fixed Payment	6.83%	162.75	130	1,699,252.70	1.8
Refinance	5.51%	107.70	462	11,923,999.41	12.8
otal	6.39%	143.25	8,482	\$ 92,550,258.51	100.0
chool Type					
Four-Year Public & Private Nonprofit	6.51%	148.71	7,665	\$ 78,267,389.66	84.5
Two-Year Public & Private Nonprofit	6.73%	141.09	351	2,242,836.31	2.4
For Profit/Vocational	5.19%	152.71	4	116,033.13	0.1
Unknown/Refinance Loans	5.51%	107.70	462	11,923,999.41	12.8
otal	6.39%	143.25	8,482	\$ 92,550,258.51	100.0
rade Level					
Freshman	6.47%	156.41	2,271	\$ 24,957,931.44	26.9
Sophomore	6.55%	153.80	1,910	19,658,058.93	21.2
Junior	6.55%	145.27	1,632	16,672,295.10	18.0
Senior	6.54%	135.05	1,958	17,014,902.74	18.3
Graduate	6.29%	140.52	250	2,331,204.36	2.5
Unknown/Refinance Loans	5.51%	107.69	461	11,915,865.94	12.8
otal	6.39%	143.25	8,482	\$ 92,550,258.51	100.0

# XI. Student Loan Collateral Tables as of 8/31/2020

## A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned			All	
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	398	\$ 4,020,957.99	4.34%	228	\$ 2,098,187.70	2.27%	626	\$ 6,119,145.69	6.61%
680-689	399	4,165,636.52	4.50%	262	2,186,935.15	2.36%	661	6,352,571.67	6.86%
690-699	422	4,323,884.57	4.67%	213	1,818,233.44	1.96%	635	6,142,118.01	6.64%
700-709	498	4,920,844.16	5.32%	215	2,351,900.51	2.54%	713	7,272,744.67	7.86%
710-719	480	5,066,257.65	5.47%	188	1,817,512.39	1.96%	668	6,883,770.04	7.44%
720-729	421	4,699,349.58	5.08%	188	2,186,958.81	2.36%	609	6,886,308.39	7.44%
730-739	457	4,977,143.05	5.38%	191	2,779,420.72	3.00%	648	7,756,563.77	8.38%
740-749	436	4,809,669.40	5.20%	165	2,367,939.38	2.56%	601	7,177,608.78	7.76%
750-759	409	4,227,122.85	4.57%	107	1,764,143.76	1.91%	516	5,991,266.61	6.47%
760-769	386	4,187,916.95	4.53%	107	1,790,439.11	1.93%	493	5,978,356.06	6.46%
770-779	417	4,594,219.64	4.96%	82	1,189,574.15	1.29%	499	5,783,793.79	6.25%
780-789	409	4,214,867.01	4.55%	94	1,383,378.34	1.49%	503	5,598,245.35	6.05%
790-799	386	4,097,409.90	4.43%	56	996,152.68	1.08%	442	5,093,562.58	5.50%
800 and Above	753	7,990,866.17	8.63%	115	1,523,336.93	1.65%	868	9,514,203.10	10.28%
Total	6,271	\$ 66,296,145.44	71.63%	2,211	\$ 26,254,113.07	28.37%	8,482	\$ 92,550,258.51	100.00%

Weighted Average FICO Score		
	744.20	
Cosigned	744.30	
Not Cosigned	733.58	
All	741.26	

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	10	\$ 77,337.03	0.08%
2.00% - 2.99%	45	344,383.84	0.37%
3.00% - 3.99%	193	2,139,207.31	2.31%
4.00% - 4.99%	1,161	12,552,494.71	13.56%
5.00% - 5.99%	1,671	19,009,693.68	20.54%
6.00% - 6.99%	2,685	30,560,673.86	33.02%
7.00% - 7.99%	1,324	13,503,742.81	14.59%
8.00% - 8.99%	1,391	14,353,461.50	15.51%
9.00% - 9.99%	2	9,263.77	0.01%
10.00% and Above	-	-	0.00%
Total	8,482	\$ 92,550,258.51	100.00%

# C. Distribution of Variable Rate Loans by 1M LIBOR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	16	\$ 170,114.79	1.75%
2.00% - 2.99%	43	319,622.24	3.28%
3.00% - 3.99%	163	1,648,221.91	16.91%
4.00% - 4.99%	397	4,112,630.14	42.20%
5.00% - 5.99%	278	2,604,262.82	26.73%
6.00% - 6.99%	73	674,398.21	6.92%
7.00% - 7.99%	21	182,577.00	1.87%
8.00% - 8.99%	4	32,812.00	0.34%
Total	995	\$ 9,744,639.11	100.00%

# XI. Student Loan Collateral Tables as of 8/31/2020 (continued from previous page)

# D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	20	\$ 141,375.78	0.15%
July 1, 2013 - June 30, 2014	30	478,399.63	0.52%
July 1, 2014 - June 30, 2015	686	5,836,669.81	6.31%
July 1, 2015 - June 30, 2016	876	9,914,535.61	10.71%
July 1, 2016 - June 30, 2017	848	8,942,316.35	9.66%
July 1, 2017 - June 30, 2018	1,220	13,816,982.95	14.93%
July 1, 2018 - June 30, 2019	1,982	22,954,618.17	24.80%
July 1, 2019 - June 30, 2020	2,278	25,691,291.84	27.76%
July 1, 2020 - June 30, 2021	542	4,774,068.37	5.16%
Total	8,482	\$ 92,550,258.51	100.00%

# E. Distribution of Loans by Geographic Location

	Number of Loans	Principal Balance	%
South Carolina	7,511	\$ 79,164,608.62	85.54%
North Carolina	235	3,275,026.07	3.54%
Georgia	101	1,277,474.92	1.38%
New Jersey	65	1,116,565.47	1.21%
Virginia	78	953,096.30	1.03%
Florida	56	912,648.55	0.99%
Maryland	57	856,431.02	0.93%
Pennsylvania	58	743,214.76	0.80%
Massachusetts	23	380,476.32	0.41%
Texas	37	361,197.43	0.39%
All Other States	261	3,509,519.05	3.79%
Total	8,482	\$ 92,550,258.51	100.00%

# F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,174	\$ 7,009,830.72	7.57%
\$5,000.00 - \$9,999.99	2,793	20,285,922.65	21.92%
\$10,000.00 - \$19,999.99	2,519	35,067,666.52	37.89%
\$20,000.00 - \$29,999.99	695	16,306,145.52	17.62%
\$30,000.00 - \$39,999.99	143	4,940,951.17	5.34%
\$40,000.00 - \$49,999.99	78	3,456,779.84	3.74%
\$50,000.00 - \$59,999.99	43	2,304,227.60	2.49%
\$60,000.00 - \$69,999.99	10	653,524.09	0.71%
\$70,000.00 - \$79,999.99	9	680,250.16	0.74%
\$80,000.00 - \$89,999.99	6	516,007.82	0.56%
\$90,000.00 - \$99,999.99	4	373,286.54	0.40%
\$100,000.00 - \$109,999.99	2	213,406.38	0.23%
\$110,000.00 - \$119,999.99	3	338,562.23	0.37%
\$120,000.00 - \$129,999.99	2	252,836.26	0.27%
\$130,000.00 - \$139,999.99	-	-	0.00%
\$140,000.00 - \$149,999.99	-	-	0.00%
\$150,000.00 and Above	1	150,861.01	0.16%
Total	8,482	\$ 92,550,258.51	100.00%

### XI. Student Loan Collateral Tables as of 8/31/2020 (continued from previous page)

## G. Distribution of Loans by Months Remaining Until Scheduled Maturity

I.	Distribution of Loans by School
	Distribution of Loans by School

	Number of Loans	Principal Balance	%
0 - 12	43	\$ 57,574.12	0.06%
13 - 24	34	92,089.99	0.10%
25 - 36	105	765,413.26	0.83%
37 - 48	141	1,000,012.43	1.08%
49 - 60	171	1,641,983.43	1.77%
61 - 72	222	1,426,067.22	1.54%
73 - 84	325	2,216,641.25	2.40%
85 - 96	450	3,876,842.29	4.19%
97 - 108	641	6,085,741.37	6.58%
109 - 120	1,030	10,297,066.33	11.13%
121 - 132	737	7,896,405.82	8.53%
133 - 144	990	10,296,531.09	11.13%
145 - 156	1,050	11,933,413.77	12.89%
157 - 168	793	10,115,709.50	10.93%
169 - 180	551	8,443,496.19	9.12%
181 - 192	251	3,222,316.13	3.48%
193 - 204	333	4,853,084.92	5.24%
205 - 216	323	4,413,024.10	4.77%
217 - 228	206	2,761,055.96	2.98%
229 - 240	72	898,977.42	0.97%
241 and Above	14	256,811.92	0.28%
Total	8,482	\$ 92,550,258.51	100.00%

# H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%	
0 - 12	1,316	\$ 16,373,550.39	34.63%	
13 - 24	900	11,021,205.48	23.31%	
25 - 36	707	7,703,192.14	16.29%	
37 - 48	581	5,528,747.24	11.69%	
49 - 60	357	3,529,285.31	7.46%	
61 - 72	206	2,280,685.40	4.82%	
73 and Above	211	843,639.42	1.78%	
Total	4,278	\$ 47,280,305.38	100.00%	

# XII. Servicer Totals as of 8/31/2020

	Number of Loans	Pr	incipal Balance	%
Nelnet Servicing, LLC*	8,482	\$	92,550,258.51	100.00%
*d/b/a Firstmark Services				

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	1,794	\$ 17,087,785.86	18.46%
Clemson University	1,426	14,916,579.31	16.12%
Citadel, The Military College of South Carolina	345	5,614,590.43	6.07%
Winthrop University	535	4,787,167.95	5.17%
College of Charleston	397	3,952,677.60	4.27%
Coastal Carolina University	351	3,721,358.77	4.02%
Anderson University	357	3,490,939.02	3.77%
Wofford College	128	2,044,211.62	2.21%
Medical University of South Carolina	121	1,768,063.27	1.91%
University of South Carolina Upstate	264	1,763,095.96	1.91%
Limestone College	183	1,728,262.49	1.87%
Charleston Southern University	158	1,432,154.83	1.55%
Lander University	175	1,345,069.30	1.45%
Furman University	85	1,292,334.46	1.40%
Presbyterian College	96	1,044,341.93	1.13%
Francis Marion University	124	988,375.73	1.07%
Midlands Technical College	148	880,599.42	0.95%
North Greenville University	110	865,417.70	0.94%
University of South Carolina - Aiken	135	859,410.68	0.93%
University of South Carolina - Beaufort	96	831,045.84	0.90%
All Other Schools	992	10,212,776.93	11.03%
Unknown/Refinance Loans	462	11,923,999.41	12.88%
Total	8,482	\$ 92,550,258.51	100.00%